

SEML IBBL Shariah Fund
Statement of Financial Position
As at June 30, 2025

Particulars	Amount in Taka	
	30-Jun-25	30-Jun-24
<u>ASSETS</u>		
Investment at Fair Value	572,682,633	545,285,624
Dividend Receivable	6,043,956	5,282,600
Money Market Profit Receivables	15,770,467	5,492,848
Advance Deposit & Prepayments	2,761,704	3,037,460
Receivable From Brokerages	90,666	2,309,919
Cash & Cash Equivalents	359,537,729	380,290,297
Preliminary & Issue Expenses	4,353,721	7,047,125
	961,240,876	948,745,873
<u>LIABILITIES</u>		
Current Liabilities and Provisions	10,075,297	9,960,999
Unclaimed Dividend	301,968	301,968
	10,377,265	10,262,967
Net Assets	950,863,612	938,482,906
<u>OWNERS' EQUITY</u>		
Capital Fund	1,000,000,000	1,000,000,000
Unrealized Gain	-	-
Retained Earnings	(49,136,388)	(61,517,094)
	950,863,612	938,482,906
Net Assets Value (NAV) per unit		
At Fair Value	9.51	9.38
At Cost	11.47	10.89

-S/D-

Managing Director & CEO
Asset Manager
Strategic Equity Management Ltd

-S/D-

Chairman, Trustee
Investment Corporation of Bangladesh

-S/D-

Chief Operating Officer
Asset Manager
Strategic Equity Management Ltd

-S/D-

Member, Trustee
Investment Corporation of Bangladesh

-S/D-

Tarek Rashid FCA
Partner
Enrolment: 1363
Zoha Zaman Kabir Rashid & Co.
Chartered Accountants

Date: 13 August 2025
Dhaka, Bangladesh



SEML IBBL Shariah Fund
Statement of Profit or Loss & other Comprehensive Income
For the year ended on June 30, 2025

Particulars	Amount in Taka	
INCOME	2024-2025	2023-2024
Profit from Money Market	40,372,468	34,743,870
Net Income on Sale of Securities	6,905,160	3,748,176
Dividend Income	35,315,790	22,904,062
	82,593,418	61,396,109
EXPENSES		
Management Fees	13,672,872	13,917,136
BSEC Annual Fee	927,891	1,045,513
DSE & CSE Annual Fee	1,000,000	1,000,000
Trustee Fee	1,429,012	1,546,793
CDBL Annual Fee	105,829	106,171
Custodian Fee	1,352,849	1,590,508
Audit Fee	69,000	69,000
Bank Charge	409,676	712,651
CDBL Charge	14,385	5,338
IPO Application Fees -DSE	-	10,000
Printing and Publication Expense	272,094	316,750
CDBL Data Connection Fee	55,200	56,699
Amortization of Preliminary & Issue Expense	2,693,403	2,700,783
Amortization of DSE Shariah Index Subscription	119,917	120,083
Expense on Non Permissible Income	943,314	736,633
Dividend Data Processing Fee	-	99,750
Dividend Distribution Expense	-	3,440
Other Expenses	128,780	61,780
	23,194,222	24,099,029
Profit for the year	59,399,196	37,297,080
(Provision)/Write back against investments	(45,542,082)	(100,974,747)
Net Profit for the period	13,857,114	(63,677,668)
Earning Per Unit (EPU)	0.14	(0.64)

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SEML IBBL Shariah Fund
Statement of Changes in Equity
For the year ended on June 30, 2025

Particulars	Amount in Tk			
	Capital Fund	Unrealized Gain	Retained Earnings	Total Equity
Balance at 01 July 2024	1,000,000,000	-	(61,517,094)	938,482,906
Net Profit during the year	-	-	13,857,114	13,857,114
Unrealized Gain	-	-	-	-
Dividend (Cash)	-	-	-	-
Prior year adjustments	-	-	(1,476,408)	(1,476,408)
Balance at 30 June 2025	1,000,000,000	-	(49,136,388)	950,863,612

SEML IBBL Shariah Fund
Statement of Changes in Equity
For the year ended on June 30, 2024

Particulars	Amount in Tk			
	Capital Fund	Unrealized Gain	Retained Earnings	Total Equity
Balance at 01 July 2023	1,000,000,000	-	47,170,707	1,047,170,707
Net Profit during the year	-	-	(63,677,668)	(63,677,668)
Unrealized Gain	-	-	-	-
Dividend (Cash)	-	-	(45,000,000)	(45,000,000)
Interest Income from Dividend's Bank A/c (Adjusted)	-	-	(10,133)	(10,133)
Balance at 30 June 2024	1,000,000,000	-	(61,517,094)	938,482,906

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SEML IBBL Shariah Fund
Statement of Cash Flows
For the year ended on June 30, 2025

Particulars	Amount in Taka	
	2024-2025	2023-2024
A. Cash Flows from / (used in) Operating Activities		
Profit on Bank Deposits	30,094,849	31,996,384
Dividend Income from Investment in Securities	34,554,434	22,170,109
Profit on Sale of Investment Securities	6,905,160	3,748,176
Payment of Fees & Expenses	(20,110,764)	(20,952,046)
Received From Brokerages	2,219,253	(2,275,432)
Net cash from Operating Activities	53,662,931	34,687,191
B. Cash Flows from/(used in) Investing Activities		
Purchase of Securities (at cost)	(92,884,534)	(34,914,902)
Sale of Securities (at cost)	19,945,444	18,969,917
Net cash used in investing Activities	(72,939,090)	(15,944,985)
C. Cash Flows from/(used in) Financing Activities		
Capital Fund	-	
Dividend paid	-	(44,933,753)
Prior year adjustments	(1,476,408)	-
Interest Income from Dividend's Bank A/c (Adjusted)	-	(10,133)
Net Cash used in Financing Activities	(1,476,408)	(44,943,886)
Net cash flows (A+B+C)	(20,752,567)	(26,201,680)
Cash & Cash Equivalents at beginning of the year	380,290,297	406,491,978
Cash & Cash Equivalents at end of the year	359,537,729	380,290,297
Net Operating Cash flow Per Unit (NOCPU)	0.54	0.35

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